



## SHADOWTRADER SQUAWK BOX - FAQ

How do I setup the market internals “quad” screen?

Go to ShadowTrader.net

Click on Archives Tab

Select education from the drop down list, or click the little graduate icon on the page.

Scroll down to Video Series and find “How to Set Up Market Internals.”

If unfamiliar with how to “read” the quad, watch “How to Interpret Market Internals”, parts I and II.

How do I get the value areas on my /ES chart with the VAH-VAL-POC cloud?

1. On your thinkorswim by TD Ameritrade platform, with a chart open, click on Studies.
2. Choose Edit Studies from the drop down
3. In the lower left, click New
4. When the box pops up, delete any code that may already be there.
5. At the top where it says Study Name, give your study a name like “value areas” or whatever you like.
6. Cut and paste the value area code from [www.shadowtrader.net/thinkscripts.txt](http://www.shadowtrader.net/thinkscripts.txt)

OR cut and paste the code below (note it goes down to the next page)

```
input VAHigh = 0.00;
```

```
input PointofControl = 0.00;
```

```
input VALow = 0.00;
```

```
input marketOpenTime = 0930;
```

```
input marketCloseTime = 1615;
```

```
input showcloud = yes;
```

```
def closeByPeriod = close(period = "DAY")[-1];
```

```
def openbyperiod = open(period = "DAY")[-1];
```

```
def VArea = if close >= VALow and close <= VAHigh then 1 else 0;
```

```
def secondsFromOpen = secondsFromTime(marketOpenTime);
```

```
def secondsTillClose = secondsTillTime(marketCloseTime);
```

```
def marketOpen = if secondsFromOpen >= 0 and secondsTillClose > 0 then yes else no;
```

```
def newDay = if !isNaN(closeByPeriod) then 0 else 1;
```

```
plot VAH;
```

```
plot POC;
```

```

plot VAL;
if !IsNaN(close(period = "DAY")[-1])
then {
    VAH = Double.NaN;
    POC = Double.NaN;
    VAL = Double.NaN;
} else {
VAH = if marketOpen and newDay then VAHigh else double.nan;
POC = if marketOpen and newDay then pointofcontrol else double.nan;
VAL = if marketOpen and newDay then VALow else double.nan;
}
VAH.SetPaintingStrategy(paintingStrategy.line);
VAH.SetDefaultColor(color.darK_red);
VAH.SetLineWeight(2);
POC.SetPaintingStrategy(paintingStrategy.line);
POC.SetDefaultColor(color.DARK_ORANGE);
POC.SetLineWeight(2);
VAL.SetPaintingStrategy(paintingStrategy.line);
VAL.SetDefaultColor(color.darK_green);
VAL.SetLineWeight(2);

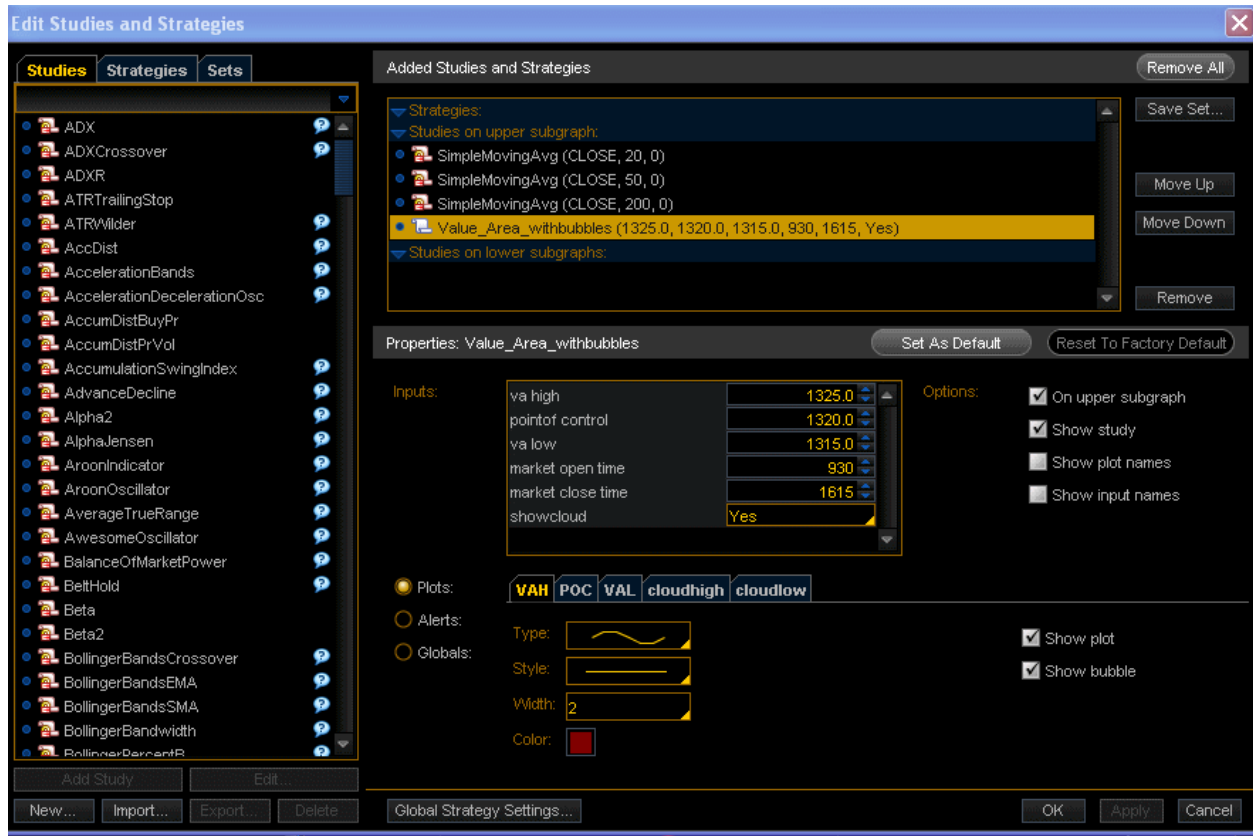
AddChartBubble (!IsNaN(VAH) and IsNaN(VAH[1]), VAH, "VAH", color.white, no);
AddChartBubble (!IsNaN(POC) and IsNaN(POC[1]), poc, "POC", color.white, no);
AddChartBubble (!IsNaN(VAL) and IsNaN(VAL[1]), val, "VAL", color.white, no);

plot cloudhigh = if marketOpen and newDay and showcloud then VAHigh else double.nan;
plot cloudlow = if marketOpen and newDay and showcloud then VALow else double.nan;
AddCloud (cloudhigh, cloudlow, color.yellow, color.yellow);
AddChartLabel(VArea, "In Value Area", color.white);

```

6. Click “OK”

7. In the Edit Studies and Strategies Box, click on the study you just created to bring up the box below:



8. In the Inputs section in the middle, enter in your VAH, POC, and VAL prices. Change your market open time to “800” in order to see the value area in the premarket.

9. Hit ‘ok’ or ‘apply’.

10. Click the little wrench at the top of your chart, its to the left of the timeframe box.

11. Select the scale & axis tab

12. In the Scale section, Uncheck the “Fit Studies” box. This is important so that your value area does not show up on other charts if you change the symbol in your /ES chart window.

**How do I get rid of the white VAL, POC, and VAH bubbles in my value area? They are blocking my view!**

Select your study from the list on the left in the "Edit Studies and Strategies Box" and click "Edit". Once your code appears in the window, look for these three lines. They will be next to each other.

```
AddChartBubble (!IsNaN(VAH) and IsNaN(VAH[1]), VAH, "VAH", color.white, no);  
AddChartBubble (!IsNaN(POC) and IsNaN(POC[1]), poc, "POC", color.white, no);  
AddChartBubble (!IsNaN(VA) and IsNaN(VA[1]), val, "VAL", color.white, no);
```

Add a "#" (without the quotes) in front of each line. The line will turn a yellow/gold color when you do it. Click 'ok' If you want the bubbles back at some point, just go back into code and remove the "#"

**I cannot copy the thinkscript from this .pdf. Please help!**

Try getting them from the text file. The scripts are available here:

[www.shadowtrader.net/thinkscripts.txt](http://www.shadowtrader.net/thinkscripts.txt)

**Where do I get the value areas and pivot points every morning?**

Go to the Tools tab on your thinkorswim platform.

Click on the MyTrade tab

Log in with your thinkorswim username and password

Click on the People tab

If not already following ShadowTraderPro Swing Trader, click follow.

Click on Swing Trader

Inside of every issue, scroll down to section called "Under the Hood". Value areas for the /ES and ShadowTrader Pivot Points will be listed there for the current trading day.

**How do I get the NYSE and Nasdaq breadth boxes in the upper left chart of quad?**

1. On your thinkorswim by TD Ameritrade platform, with a chart open, click on Studies.
2. Choose Edit Studies from the drop down
3. In the lower left, click New
4. When the box pops up, delete any code that may already be there.
5. At the top where it says Study Name, give your study a name like "breadth bubbles" or whatever you like.

6. Cut and paste the Breadth code from [www.shadowtrader.net/thinkscripts.txt](http://www.shadowtrader.net/thinkscripts.txt) into the big box or use the code below.

```
input length = 2;
#NYSE Breath ratio
def NYSEratio = if (close("$UVOL") >= close("$DVOL")) then (close("$UVOL") / close("$DVOL")) else -(
close("$DVOL") / close("$UVOL"));
plot NYratio = round(NYSEratio, length);
```

```
NYratio.DefineColor("NYSEup", color.UpTICK);
NYratio.DefineColor("NYSEdown", color.DownTICK);
NYratio.AssignValueColor(if NYSEratio >= 0 then NYratio.color("NYSEup") else
NYratio.color("NYSEdown"));
```

```
AddChartLabel(yes, concat(NYratio, " :1 NYSE"), (if NYSEratio >= 0 then NYratio.color("NYSEup") else
NYratio.color("NYSEdown")));
```

```
#Nasdaq Breath ratio
def NASDratio = if (close("$UVOL/Q") >= close("$DVOL/Q")) then (close("$UVOL/Q") /
close("$DVOL/Q")) else -(
```

```
close("$DVOL/Q") / close("$UVOL/Q"));
plot Qratio = round(NASDratio, length);
```

```
Qratio.DefineColor("NASup", color.UpTICK);
Qratio.DefineColor("NASdown", color.DownTICK);
Qratio.AssignValueColor(if NASDratio >= 0 then Qratio.color("NASup") else Qratio.color("NASdown"));
```

```
AddChartLabel(yes, concat(Qratio, " :1 NASD"), (if NASDratio >= 0 then Qratio.color("NASup") else
Qratio.color("NASdown")));
```

```
#ZeroLine
```

```
plot zeroline = 0;
zeroline.assignValueColor(if NYSEratio > NYSEratio[1] then color.GREEN else color.RED);
zeroline.setLineWeight(1);
zeroline.hideTitle();
zeroline.hideBubble();
```

7. In the Scale section, Uncheck the “Fit Studies” box. This is important so that your value area does not show up on other charts if you change the symbol in your /ES chart window.

## What is the formula for ShadowTrader Pivot Points?

The formula is available in the glossary section at [www.shadowtrader.net](http://www.shadowtrader.net). Click the glossary tab right on the homepage and scroll down to “Pivot Points”.

I have tried to calculate the pivots on my own, but I often get values slightly different from ShadowTrader.

This is probably due to the fact that you are using 24hour data for your High and Low and possibly the wrong closing value. ShadowTrader pivots are calculated using the high and low of the *equity* trading hours only (9:30am – 4:00pm), and the closing value is derived from the settlement value from the CME. Most pivot calculations use 24hour data.

I hear the ShadowTrader moderator announcing that an alert has been sent for one of the ShadowTraderPro Advisories. How can I get these alerts in real-time?

To receive alerts for ShadowTrader Pro Swing Trader, text “follow st\_swing” (without the quotes) to 40404 on your cell phone.

To receive alerts for ShadowTrader Pro FX Trader, text “follow st\_fx” (without the quotes) to 40404 on your cell phone.

To receive alerts for ShadowTrader Pro Pairs Trader, text “follow st\_pairs” (without the quotes) to 40404 on your cell phone.

To receive alerts for ShadowTrader Weekend Update, text “follow st\_weekend” (without the quotes) to 40404 on your cell phone.

No twitter account is necessary to receive these alerts.

To stop the alerts, text “off st\_swing” or “off st\_fx” or “off st\_fx”, or “off st\_weekend” (without the quotes) to 40404.

What moving averages does ShadowTrader use on their charts?

ShadowTrader uses the simple 20, 50, and 200 period moving averages.

I hear ShadowTrader talking on the show but I don’t see video.

Inside of the Support/Chat box, click on the button in lower right that says “Watch”. This will work on funded TOS/TD accounts only. If you are listening through PaperMoney, it will say “No screenshows are being broadcasted at this moment”. Video is available only for funded accounts.

## Where can I find the “Master Sector List”?

Go to the ShadowTraderPro Swing Trader which is free on MyTrade under the tools tab of your TOS platform OR, at [www.mytrade.com](http://www.mytrade.com). Inside of the newsletter, scroll down to the “Sector Trend Score Matrix”. The master sector list is comprised of all of those 25 sectors. The list is also under our glossary section at [www.shadowtrader.net](http://www.shadowtrader.net)

## What is Peter’s recipe for hummus?

One can organic chick peas

Juice of one lemon

1/3 cup of tahini

1/3 cup of water

One or two cloves of garlic

Dash of cumin

Half teaspoon of lemon pepper (optional)

Put all into blender and blend until creamy smooth.

## Are the trades that are called live in the squawk box posted anywhere?

No, due to compliance reasons they are not. You must simply pay close attention. The moderators will update consistently on any trades that they are involved with.

## How do I receive the WeekendUpdate and Peter’s video?

Go to [www.shadowtrader.net](http://www.shadowtrader.net) and sign up in the box in the lower left on the homepage. You will then receive an email every Sunday with a link to the latest issue which contains the video. If for some reason you do not receive the email, remember that each and every issue is always archived immediately when its posted at [www.shadowtrader.net/archives.shtml](http://www.shadowtrader.net/archives.shtml)

## Where can I get the “10 Laws of Daytrading”?

This .pdf is posted here: [http://www.shadowtrader.net/PDF/10\\_Laws-ShTrader.pdf](http://www.shadowtrader.net/PDF/10_Laws-ShTrader.pdf)

Enjoy....

## I don’t like the music that they play over the lunch break.

If listening through gadgets, click the little blue square which will shut off the audio. If listening through the Support/Chat tab, either close the watch window, or uncheck the listen button.